

County Kildare Leader Partnership Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2023

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County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Colm O'Gogain Zoryana Pshyk (Resigned 16 November 2023) Ann Breen Syl Merrins Noel Dempsey Anne Connolly Mary O'Connor Pat Kidney Ray Stapleton Hilary Tierney Daniel O'Loughlin
Company Secretary	Noel Dempsey (Appointed 24 July 2023) Edel Murphy (Resigned 24 July 2023)
Company Number	450048
Charity Number	CHY17981
Business Address	Kildare Community Development Centre Meadow Road Kildare Co. Kildare Ireland
Auditors	O'KellySutton Chartered Accountants and Statutory Audit Firm Scarton House Priory Court Kildare Town Co. Kildare R51 TP68 Ireland
Bankers	Bank of Ireland South Main Street Naas Co. Kildare Ireland
Solicitors	Byrne & O'Sullivan Windsor Lodge Edenderry Co. Offaly Ireland

County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors. The company operates under the name County Kildare Leader Partnership.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17981 and is registered with the Charities Regulatory Authority.

The Company's principal activity is the administration of National and EU funded programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme, Slainte Care Programme, TUS and Community Employment Schemes.

The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU.

There has been no significant change in these activities during the year ended 31 December 2023.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €258,328 (2022 - €227).

At the end of the financial year, the company has assets of €2,402,923 (2022 - €2,067,887) and liabilities of €1,955,192 (2022 - €1,878,484). The net assets of the company have increased by €258,328.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Colm O'Gogain
Zoryana Pshyk (Resigned 16 November 2023)
Ann Breen
Syl Merrins
Noel Dempsey
Anne Connolly
Mary O'Connor
Pat Kidney
Ray Stapleton
Hilary Tierney
Daniel O'Loughlin

The secretaries who served during the financial year were:

Noel Dempsey (Appointed 24 July 2023)
Edel Murphy (Resigned 24 July 2023)

This is a company limited by guarantee and as such has no share capital.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

County Kildare Leader Partnership Company Limited by Guarantee **DIRECTORS' REPORT**

for the financial year ended 31 December 2023

Auditors

The auditors, O'KellySutton, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kildare Community Development Centre, Meadow Road, Kildare, Co. Kildare.

Signed on behalf of the board

Colm O'Gogain

Colm O'Gogain
Director

22 May 2024

Syl Merrins

Syl Merrins
Director

22 May 2024

County Kildare Leader Partnership Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Colm O'Gogain

Colm O'Gogain
Director

22 May 2024

Syl Merrins

Syl Merrins
Director

22 May 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of County Kildare Leader Partnership Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT **to the Members of County Kildare Leader Partnership Company Limited by Guarantee**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Sutton

Patrick Sutton FCCA

for and on behalf of

O'KELLYSUTTON

Chartered Accountants and Statutory Audit Firm

Scarton House

Priory Court

Kildare Town

Co. Kildare

R51 TP68

Ireland

22 May 2024

County Kildare Leader Partnership Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		4,406,048	3,759,941
Expenditure		(4,094,726)	(3,724,147)
Surplus before interest		311,322	35,794
Interest payable and similar expenses	7	(52,994)	(35,567)
Surplus for the financial year	17	258,328	227
Total comprehensive income		258,328	227

Approved by the board on 22 May 2024 and signed on its behalf by:

Colm O'Gogain

 Colm O'Gogain
 Director

Syl Merrins

 Syl Merrins
 Director

County Kildare Leader Partnership Company Limited by Guarantee**BALANCE SHEET**

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	9	<u>213,999</u>	<u>1,141,484</u>
Current Assets			
Debtors	10	<u>1,747,785</u>	402,357
Cash and cash equivalents		<u>441,139</u>	<u>524,046</u>
		<u>2,188,924</u>	<u>926,403</u>
Creditors: amounts falling due within one year	11	<u>(1,136,014)</u>	<u>(1,306,412)</u>
Net Current Assets/(Liabilities)		<u>1,052,910</u>	<u>(380,009)</u>
Total Assets less Current Liabilities		<u>1,266,909</u>	<u>761,475</u>
Creditors:			
amounts falling due after more than one year	12	<u>(819,178)</u>	<u>(572,072)</u>
Net Assets		<u><u>447,731</u></u>	<u><u>189,403</u></u>
Reserves			
Income and expenditure account	17	<u>447,731</u>	<u>189,403</u>
Members' Funds		<u><u>447,731</u></u>	<u><u>189,403</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 22 May 2024 and signed on its behalf by:

Colm O'Gogain

 Colm O'Gogain
 Director

Syl Merrins

 Syl Merrins
 Director

County Kildare Leader Partnership Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	189,176	189,176
Surplus for the financial year	227	227
At 31 December 2022	189,403	189,403
Surplus for the financial year	258,328	258,328
At 31 December 2023	447,731	447,731

County Kildare Leader Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

County Kildare Leader Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Kildare Community Development Centre, Meadow Road, Kildare, Co. Kildare. The principal place of business of the company is Kildare Community Development Centre, Meadow Road, Kildare, Co. Kildare. The nature of the company's operations and its principal activity is the administration of National and EU funded programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme, Slainte Care Programme, TUS and Community Employment Schemes.

The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU. The companies registered number is 450048.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All income is recognised in the Income and Expenditure Account when the company has entitlement to the funds, any performance conditions attached to the items of income has been met, it is probable that the income will be received and the amount can be reliably measured.

Where income is received in advance of providing goods and/or services, it is deferred until the company becomes entitled to that income.

Reserves

The Board of Directors of the company has resolved to hold reserves in order to undertake activities not eligible for funding under existing programmes and to cover unforeseen costs which may have a negative impact on their ability to deliver their services or develop their business in the manner planned. It has been agreed to hold a level of reserve of a minimum of one month and a maximum of three months operating costs, where this level of reserves is available. The company will continue to seek to establish reserves within the agreed levels and these levels will be monitored on an ongoing basis by the Finance Committee. This policy will also be reviewed on an annual basis to ensure that the requirements of the company are being met.

continued

County Kildare Leader Partnership Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold	-	5% Straight line
Fixtures & Fittings	-	20% Straight line
Motor vehicles	-	20% Straight line
Office, Equipment & Computers	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure account in the period to which they relate.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 17981. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included. Irrecoverable value added tax is expended as incurred.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

continued

County Kildare Leader Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Critical Accounting Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Although these estimates are based on management's knowledge of current events and actions, historical experience and various other factors, including expectations of future events that are believed to be reasonable under the circumstances, actual results may differ from these estimates. The critical judgements in applying accounting policies that have the most significant impact of the amounts recognised in these financial statements are as follows:

Estimating useful lives of tangible fixed assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives.

6. Operating surplus	2023	2022
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	32,734	76,814
Surplus/(deficit) on disposal of tangible assets	-	10,508
	<u><u> </u></u>	<u><u> </u></u>
7. Interest payable and similar expenses	2023	2022
	€	€
Interest	52,994	35,567
	<u><u> </u></u>	<u><u> </u></u>

8. Employees

The average monthly number of employees, including directors, during the financial year was 55, (2022 - 53).

There were 4 employees (2022 - 2) whose total employee benefits for the reporting period were more than €60,000.

continued

County Kildare Leader Partnership Company Limited by Guarantee**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

9. Tangible assets

	Long leasehold	Fixtures & Fittings	Motor vehicles	Office, Equipment & Computers	Total
	€	€	€	€	€
Cost					
At 1 January 2023	1,079,346	-	11,700	164,814	1,255,860
Additions	-	44,931	49,900	53,094	147,925
Disposals	(1,079,346)	-	-	(310)	(1,079,656)
	<u>-</u>	<u>44,931</u>	<u>61,600</u>	<u>217,598</u>	<u>324,129</u>
At 31 December 2023	-	44,931	61,600	217,598	324,129
Depreciation					
At 1 January 2023	36,670	-	9,360	68,346	114,376
Charge for the financial year	-	-	2,340	30,394	32,734
On disposals	(36,670)	-	-	(310)	(36,980)
	<u>-</u>	<u>-</u>	<u>11,700</u>	<u>98,430</u>	<u>110,130</u>
At 31 December 2023	-	-	11,700	98,430	110,130
Net book value					
At 31 December 2023	<u>-</u>	<u>44,931</u>	<u>49,900</u>	<u>119,168</u>	<u>213,999</u>
At 31 December 2022	<u>1,042,676</u>	<u>-</u>	<u>2,340</u>	<u>96,468</u>	<u>1,141,484</u>

The company had a 20 year lease with the Irish Social Finance Centre (ISFC) for a building at Meadow Road, Kildare Town, Co. Kildare. During the year this lease was cancelled and replaced by a lease with a 100% subsidiary company Kildare Community Development DAC. In addition, costs in relation to the refurbishment of the building of €1,042,676 were transferred to Kildare Community Development DAC during the year.

10. Debtors

	2023	2022
	€	€
Trade debtors	451,895	251,532
Amounts owed by group undertakings	1,034,796	-
Prepayments	12,285	11,252
Accrued income	248,809	139,573
	<u>1,747,785</u>	<u>402,357</u>

Amounts owed by group undertakings is in relation to it's 100% subsidiary Kildare Community Development DAC.

11. Creditors

	2023	2022
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions		
Bank overdrafts	68,355	11,992
Bank loan	42,879	157,795
Payments received on account	161,418	190,240
Taxation	53,547	58,436
Other creditors	-	15,500
Accruals	34,747	98,434
Deferred Income	775,068	774,015
	<u>1,136,014</u>	<u>1,306,412</u>

continued

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

12. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Bank loan	819,178	572,072
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand (Note 11)	111,234	169,787
Repayable between one and two years	42,879	59,660
Repayable between two and five years	128,637	178,980
Repayable in five years or more	647,662	333,432
	<u> </u>	<u> </u>
	930,412	741,859
	<u> </u>	<u> </u>

The company's bank loans at 31 December 2023 are subject to interest at a rate of 5.4% and 6.5%. The loans are due for payment in monthly instalments of interest only for the first 12 to 18 months with repayments of capital plus interest for the remainder of the 15 year term of the loan.

13. Details of creditors**Security given in respect of creditors**

The long term loan from Clann Credo CLG is secured by the following;

Guarantee from ISFC in favour of Clann Credo CLG of all of the Borrower's debts and obligations to Clann Credo CLG to the aggregate value of, and supported by a first fixed charge over, all of ISFC's interest in the Property

A first fixed charge over the borrower's leasehold interest in the property

14. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €40,247 (2022 - €36,411).

County Kildare Leader Partnership
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

15 Key programme disclosure in accordance with the Department of Public Expenditure and Reform (Circular 13/2014 Compliance)

Grant No.	Name of Grant Agency	Sponsoring Government Department	Grant Programme Name	Purpose of Grant	Grant Received in Period	Grant Amount Deferred/Due	Grant Taken to Income	Expenditure	Term of Grant	Capital Grant	Restrictions on use
1	Department of Employment Affairs & Social Protection	Department of Employment Affairs & Social Protection	TÚS	Operational and Programme costs	167,367	(21,874)	145,493	167,367	One Year	nil	Yes
2	Department of Employment Affairs & Social Protection	Community Employment Scheme	Enterprise Support Programme - CE Scheme	Operational & Programme Costs	510,426	4,477	514,903	490,074	One Year	nil	Yes
3	Department of Employment Affairs & Social Protection	Community Employment Scheme	Dara Project - CE Scheme	Operational & Programme Costs	493,581	(1,966)	491,615	472,541	One Year	nil	Yes
4	Health Service Executive	Department of Health	Slainte Care	Operational & Programme Costs	211,673	102,583	314,256	211,673	One Year	nil	Yes
5	Kildare County Council	Kildare County Council	Slainte Care	Operational & Programme Costs	20,600	3,000	23,600	20,600	One Year	nil	Yes
6	Pobal- Arise funding	Pobal- Arise funding	Kildare Small Jobs	Programme Costs	3,223	-	3,223	3,223	One Year	nil	Yes
7	Health Service Executive	Department of Health - HSE	Older Voices	Programme Costs	10,000	-	10,000	10,000	One Year	nil	Yes
8	Health Service Executive	Department of Health - HSE	Older Voices	Pandemic Funding supports	1,890	-	1,890	1,890	One Year	nil	Yes
9	Health Service Executive	Department of Health - HSE	Older Voices	Programme Funding	54,000	(11,739)	42,261	65,477	One Year	nil	Yes
10	Pobal- Arise funding	Dormant Accounts Fund	Kildare Small Jobs	Operational & Programme Costs	56,777	(69,215)	(12,439)	56,777	One Year	nil	Yes
11	Kildare County Council	Department of Community & Rural Affairs	SICAP	Operational & Programme Costs	1,465,557	-	1,465,557	1,465,557	One Year	nil	Yes
12	Kildare County Council	Department of Community & Rural Affairs	SICAP	SICAP VAT	30,729	11,767	42,496	30,729	One Year	nil	Yes
13	Kildare County Council	Kildare County Council	Additional Ukrainian Programme funding	Programme costs	10,000	-	10,000	10,000	One Year	nil	Yes
14	Department of Children, Equality, Disability, Integration and Youth - DCEDIY	Department of Children, Equality, Disability, Integration and Youth - DCEDIY	AMIF Programme	Operational & Programme Costs	71,040	802	71,842	91,367	One Year	nil	Yes
15	Kildare County Council	Kildare County Council	Empowering Community Programme	Operational & Programme costs - INV 54	140,000	(28,507)	111,493	139,494	One Year	nil	Yes
16	Kildare County Council	Kildare County Council	Kildare PPN	Programme Costs	85,438	282	85,720	85,438	One Year	nil	Yes
17	Health Service Executive	Department of Health	Ukrainian Health & Wellbeing	Programme Costs	19,050	-	19,050	19,050	One Year	nil	Yes
18	Department of Rural and Community Development	Department of Rural and Community Development	Rural Development Programme	Operational & Programme costs	260,106	(24,890)	235,216	260,106	One Year	nil	Yes
19	Kildare County Council	Kildare County Council	Rural Development Programme Project reimbursement	Project Costs	95,316	-	95,316	95,316	One Year	nil	Yes
20	Department of Employment Affairs & Social Protection	Department of Employment Affairs & Social Protection	Rural Social Scheme	Operational & Programme costs	27,000	(751)	26,249	28,785	One Year	nil	Yes
21	Health Service Executive	Department of Health - HSE	Slainte Care	Pandemic Funding supports	11,157	-	11,157	11,157	One Year	nil	Yes
22	Department of Children, Equality, Disability, Integration and Youth - DCEDIY	Department of Children, Equality, Disability, Integration and Youth - DCEDIY	Roma Employment Support Programme	Operational & Programme costs	37,500	-	37,500	53,538	One Year	nil	Yes
23	SECAD Partnership CLG	SECAD Partnership CLG	Safe Food	Programme Costs	9,100	-	9,100	9,100	One Year	nil	Yes
24	Sth West Region Drug Alcohol Task Force	Sth West Region Drug Alcohol Task Force	Dara Project - CE Scheme	Programme Costs	10,000	-	10,000	10,000	One Year	nil	Yes
25	Kildare County Council	Kildare County Council	Healthy Ireland	Programme Costs	16,200	-	16,200	16,200	One Year	nil	Yes
26	Department of Employment Affairs & Social Protection	Jobs Plus	SICAP	Operational Funding	1,563	-	1,563	1,563	One Year	nil	Yes
27	South Dublin County Partnership	Department of Health	Heads Up	Operational & Programme costs	85,443	(77,125)	8,318	85,443	One Year	nil	Yes
28	Kildare County Council	Kildare County Council	Kildare Sports Partnership	Operational Funding	80,000	-	80,000	80,000	One Year	nil	Yes
29	Health Service Executive	Department of Health - HSE	IPS	Operational & Programme costs	31,081	100	31,181	31,081	One Year	nil	Yes
30	St Stephens Green Trust / Lakeside Grant	St Stephens Green Trust / Lakeside Grant	Ukrainian Programme	Programme Costs	1,880	-	1,880	1,880	One Year	nil	Yes
31	Kildare County Council - Community Grants	Kildare County Council - Community Grants	Heads Up	Programme Funding	729	-	729	729	One Year	nil	Yes
32	Department of Rural and Community Development	Kildare County Council	Rural Development Programme	PREPARATORY FUND	50,000	-	50,000	40,483	One Year	nil	Yes
33	Court Services of Ireland	An Garda Siochana			1,700	-	1,700	-	One Year	nil	Yes

County Kildare Leader Partnership Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

15.1 CE Scheme Income and Expenditure

Dara Programme CE Scheme	2023	2022
	€	€
Income	493,581	421,724
Expenditure	(511,543)	(436,902)
Surplus / (Deficit)	<u>(17,962)</u>	<u>(15,178)</u>
Enterprise Support Programme CE Scheme	2023	2022
	€	€
Income	510,621	360,327
Expenditure	(500,025)	(360,758)
Surplus / (Deficit)	<u>10,596</u>	<u>(431)</u>
TÚS	2023	2022
	€	€
Income	167,367	208,771
Expenditure	(164,695)	(179,204)
Surplus / (Deficit)	<u>2,672</u>	<u>29,507</u>
Rural Social Scheme	2023	2022
	€	€
Income	27,000	27,000
Expenditure	(27,958)	(26,730)
Surplus / (Deficit)	<u>(958)</u>	<u>270</u>
Asylum Migration Integration Fund	2023	2022
	€	€
Income	71,040	90,000
Expenditure	(91,367)	(42,987)
Surplus / (Deficit)	<u>(20,327)</u>	<u>47,013</u>

continued

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

17. Income Statement

	2023	2022
	€	€
At 1 January 2023	189,403	189,176
Surplus for the financial year	258,328	227
At 31 December 2023	447,731	189,403

18. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	€	€
Due:		
Within one year	1,323	1,323
Between one and five years	331	1,654
	1,654	2,977

19. Capital commitments

The company had no capital commitments at the year end 31 December 2023.

20. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 May 2024.