

Company Number: 450048

County Kildare Leader Partnership Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2019

O'KellySutton Audit
(Incorporating Allen Morrissey & Co)
Chartered Accountants and Registered Auditors
Scarton House
Priory Court
Kildare Town
Co. Kildare
R51 TP68
Ireland

County Kildare Leader Partnership Company Limited by Guarantee
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Income and Expenditure Account	9
Balance Sheet	10
Reconciliation of Members' Funds	10
Notes to the Financial Statements	12 - 17

**County Kildare Leader Partnership Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors

Paul Croghan
Sean Flannery (Resigned 25 June 2019)
Leo Mather
Tom Cross
Patricia O'Brien
Martin Miley (Resigned 25 June 2019)
Colm O'Gogain
Tom Malone
Seamie Moore (Resigned 25 June 2019)
Zoryana Pshyk
Ann Breen
Derek Barter
Syl Merrins (Appointed 5 February 2019)
Noel Dempsey (Appointed 25 June 2019)
Deirdre Moran (Appointed 25 June 2019)
Evie Sammon (Appointed 25 June 2019)
Fiona McLoughlin Healy (Appointed 25 June 2019)
Anne Connolly (Appointed 25 June 2019)

Company Secretary

Paul Croghan

Company Number

450048

Business Address

Jigginstown Commercial Centre,
Old Limerick Road
Naas
Co. Kildare
Ireland

Auditors

O'KellySutton Audit
(Incorporating Allen Morrissey & Co)
Chartered Accountants and Registered Auditors
Scarton House
Priory Court
Kildare Town
Co. Kildare
R51 TP68
Ireland

Bankers

Bank of Ireland
South Main Street
Naas
Co. Kildare
Ireland

Solicitors

Byrne & O'Sullivan
Windsor Lodge
Edenderry
Co. Offaly
Ireland

County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors. The company operates under the name County Kildare Leader Partnership.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17981 and is registered with the Charities Regulatory Authority.

The Company's principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative.

The Company is also responsible for training programmes as funded by the Department of Education and Skills, business development programmes, and other job employment initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU.

There has been no significant change in these activities during the year ended 31 December 2019.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €10,784 (2018 - €123,891).

At the end of the financial year, the company has assets of €737,763 (2018 - €782,485) and liabilities of €507,889 (2018 - €563,395). The net assets of the company have increased by €10,784.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Paul Croghan
Sean Flannery (Resigned 25 June 2019)
Leo Mather
Tom Cross
Patricia O'Brien
Martin Miley (Resigned 25 June 2019)
Colm O'Gogain
Tom Malone
Seamie Moore (Resigned 25 June 2019)
Zoryana Pshyk
Ann Breen
Derek Barter
Syl Merrins (Appointed 5 February 2019)
Noel Dempsey (Appointed 25 June 2019)
Deirdre Moran (Appointed 25 June 2019)
Evie Sammon (Appointed 25 June 2019)
Fiona McLoughlin Healy (Appointed 25 June 2019)
Anne Connolly (Appointed 25 June 2019)

The secretary who served throughout the financial year was Paul Croghan.

This is a company limited by guarantee and as such has no share capital.

In accordance with the Memorandum, the directors retire by rotation and, being eligible, offer themselves for re-election.

County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2019

Future Developments

The affect of the Coronavirus pandemic on the company has been the inability to provide the programs and projects that the company runs in a face to face environment. The company has taken steps to counteract this in the following ways;

- Ensure adequate facilities in place for all staff to work remotely from home.
- Change the nature of the programs and projects so they are being run remotely.
- Assign staff to support community groups and assist in providing the supports in place to help people during the lockdown.
- Creating an environment where the company can run face to face programs that are in line with the social distancing rules and regulations in place once the facilities can reopen.
- Complete a risk assessment on all buildings and spaces used ensure the equipment required to maintain social distancing is available when the facilities can reopen.

The board of directors of the company are working with the staff in order to recommence all programs and projects in line with the government roadmap, recommendations and regulations.

Post Balance Sheet Events

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic.

The first confirmed case in Ireland was reported on 29 February 2020. The government announced the closure of all schools, colleges and childcare facilities on 12 March 2020. Further closures to hospitality and non-essential retail outlets and restrictions on mass gatherings have been announced as Ireland implements the delay phase of its strategy against the virus. A complete lockdown was announced by the government on 27 March 2020 from midnight that day and this continued for a total of 7 weeks. The effect of this on the company was the transition to remote working for our staff. The company continued to provide services within the local communities and where possible changed the format of how the programs and projects were provided. On 1 May 2020 the government announced the reversal of the restrictions on a phased basis and the government provided a roadmap over the course of 4 months on how this would happen. The board of directors of the company are working with the staff in order to recommence all programs and projects in line with the government roadmap, recommendations and regulations. At the date of signing these financial statements the long term impact on the company is unknown.

Auditors

The auditors, O'KellySutton Audit, (Chartered Accountants and Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Jigginstown Commercial Centre, Old Limerick Roas, Naas, Co. Kildare.

Signed on behalf of the board



Patricia O'Brien
Director

Date: 16 June 2020



Colm O'Gogain
Director

Date: 16 June 2020

County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

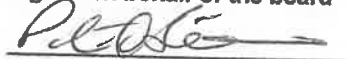
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

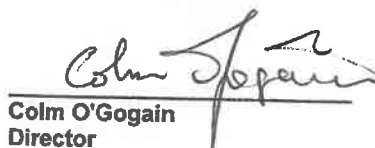
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Patricia O'Brien
Director

Date: 16 June 2020



Colm O'Gogain
Director

Date: 16 June 2020

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of County Kildare Leader Partnership Company Limited by Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Emphasis of Matter

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 16 to the financial statements concerning the long term impact of 'COVID-19' on the company.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Sutton FCCA
for and on behalf of
O'KELLYSUTTON AUDIT
(INCORPORATING ALLEN MORRISSEY & CO)
Chartered Accountants and Registered Auditors
Scarton House
Priory Court
Kildare Town
Co. Kildare
R51 TP68
Ireland

Date: 16 June 2020

County Kildare Leader Partnership Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		3,331,349	3,720,917
Expenditure		<u>(3,320,565)</u>	<u>(3,597,026)</u>
Surplus for the financial year	13	<u>10,784</u>	<u>123,891</u>
Total comprehensive income		<u><u>10,784</u></u>	<u><u>123,891</u></u>

Approved by the board on 16 June 2020 and signed on its behalf by:


Patricia O'Brien
Director


Colm O'Gogain
Director

County Kildare Leader Partnership Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	8	<u>97,779</u>	<u>94,581</u>
Current Assets			
Debtors	9	115,041	234,722
Cash and cash equivalents		<u>524,943</u>	<u>453,182</u>
		<u>639,984</u>	<u>687,904</u>
Creditors: Amounts falling due within one year	10	<u>(507,889)</u>	<u>(563,395)</u>
Net Current Assets		<u>132,095</u>	<u>124,509</u>
Total Assets less Current Liabilities		<u>229,874</u>	<u>219,090</u>
Represented by:			
Members' Funds		<u>229,874</u>	<u>219,090</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 16 June 2020 and signed on its behalf by:


Patricia O'Brien
Director


Colm O'Gogain
Director

County Kildare Leader Partnership Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2019

	Members' Funds	Total
	€	€
At 1 January 2018	95,199	95,199
Surplus for the financial year	<u>123,891</u>	<u>123,891</u>
At 31 December 2018	219,090	219,090
Surplus for the financial year	<u>10,784</u>	<u>10,784</u>
At 31 December 2019	<u><u>229,874</u></u>	<u><u>229,874</u></u>

County Kildare Leader Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

County Kildare Leader Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Jigginstown Commercial Centre, Old Limerick Road, Naas, Co. Kildare, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative. The Company is also responsible for training programmes as funded by the Department of Education and Skills, business development programmes, and other job initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registered number is 450048.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All income is recognised in the Income and Expenditure Account when the company has entitlement to the funds, any performance conditions attached to the items of income has been met, it is probable that the income will be received and the amount can be reliably measured.

Where income is received in advance of providing goods and/or services, it is deferred until the company becomes entitled to that income.

Reserves

The Board of Directors of the company has resolved hold reserves in order to undertake activities not eligible for funding under existing programmes and to cover unforeseen costs which may have a negative impact on their ability to deliver their services or develop their business in the manner planned. It has been agreed to hold a level of reserve of a minimum of one month and a maximum of three months operating costs, where this level of reserves is available. The company will continue to seek to establish reserves within the agreed levels and these levels will be monitored on an ongoing basis by the Finance Committee. This policy will also be reviewed on an annual basis to ensure that the requirements of the company are being met.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures & Fittings	-	20% Straight line
Motor vehicles	-	20% Straight line
Office, Equipment & Computers	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

Leasing

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure account in the period to which they relate.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 17981. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included. Irrecoverable value added tax is expensed as incurred.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

5. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Although these estimates are based on management's knowledge of current events and actions, historical experience and various other factors, including expectations of future events that are believed to be reasonable under the circumstances, actual results may differ from these estimates. The critical judgements in applying accounting policies that have the most significant impact of the amounts recognised in these financial statements are as follows:

Estimating useful lives of tangible fixed assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives.

6. OPERATING SURPLUS

	2019	2018
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	29,421	33,100
Surplus on disposal of tangible fixed assets	-	(1,500)
	<u> </u>	<u> </u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 48, (2018 - 46).

8. TANGIBLE FIXED ASSETS

	Long leasehold property	Fixtures & Fittings	Motor vehicles	Office, Equipment & Computers	Total
	€	€	€	€	€
Cost					
At 1 January 2019	-	69,403	18,600	222,658	310,661
Additions	9,431	-	-	23,188	32,619
At 31 December 2019	<u>9,431</u>	<u>69,403</u>	<u>18,600</u>	<u>245,846</u>	<u>343,280</u>
Depreciation					
At 1 January 2019	-	66,931	-	149,149	216,080
Charge for the financial year	-	1,722	3,720	23,979	29,421
At 31 December 2019	<u>-</u>	<u>68,653</u>	<u>3,720</u>	<u>173,128</u>	<u>245,501</u>
Net book value					
At 31 December 2019	<u>9,431</u>	<u>750</u>	<u>14,880</u>	<u>72,718</u>	<u>97,779</u>
At 31 December 2018	<u>-</u>	<u>2,472</u>	<u>18,600</u>	<u>73,509</u>	<u>94,581</u>

9. DEBTORS

	2019	2018
	€	€
Trade debtors	54,052	82,271
Other debtors	1,534	-
Prepayments	7,946	6,844
Accrued income	51,509	145,607
	<u>115,041</u>	<u>234,722</u>

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

10. CREDITORS	2019	2018
Amounts falling due within one year	€	€
Amounts owed to credit institutions	6,890	31,359
Payments received on account	57,334	88,296
Taxation	45,086	50,007
Accruals	33,144	70,167
Deferred Income	365,435	323,566
	<u>507,889</u>	<u>563,395</u>

11. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €54,322 (2018 - €14,240).

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

12 Key programme disclosure in accordance with the Department of Public Expenditure and Reform (Circular 13/2014 Compliance)

Grant No.	Name of Grant Agency	Sponsoring government department	Grant Programme Name	Purpose of Grant	Grant Received in Period	Grant Amounts deferred/ due	Grant Taken to Income	Expenditure in period	Term of Grant	Capital Grant	Restricted on use
		Dept. of Rural, & Community Development	Rural Development Programme		308,920	(23,455)	285,465	288,337	One Year	nil	No
1	Kildare Local Development Committee	Dept. of Rural, & Community Development	Rural Development Programme								
2	N/A	Dept. of Employment Affairs & Social Protection	Rural Social Scheme		27,000	618	27,618	27,764	One Year	nil	No
3	Kildare County Council	N/A	Kildare Sports Partnership		83,250	(24,000)	59,250	56,005	One Year	nil	No
4	Kildare Local Development Committee	Dept of Rural & Community Development	SICAP Programme		1,061,038	-	1,061,038	1,061,036	One year	nil	No
5	Kildare County Council	N/A	Community Foru .PPN		83,989	-	83,989	80,271	One year	nil	No
6	Kildare County Council	N/A	Rural Development Programme - Biodiversity		420	-	420	420	One year	nil	No
7	SWRDATF	Ministers Initiative	Data Project		6,000	-	6,000	6,000	One year	nil	No
8	Kildare Local Development Committee	Dept of Rural & Community Development	SICAP Programs VAT		15,208	11,897	27,103	15,208	One Year	nil	No
9	Pobal	Dept. of Rural, & Community Development	Ability Programme		85,478	(2,431)	83,048	83,048	One year	nil	No
10	Kildare County Council	N/A	Social Inclusion & Community Activation Program	Integration	10,000	-	10,000	10,000	One year	nil	Yes restricted for integration
11	Kildare County Council	N/A	Traveler/Roma Strategy		-	(20,187)	(20,187)	1,703	One year	nil	No
12	Kildare County Council	N/A	Data Project		1,000	-	1,000	-	One year	nil	No
13	Kildare County Council	N/A	Asylum Migration Integration Fund - Match Funding		50,000	(33,334)	16,666	522	Three Years	nil	Yes restricted for integration
14	Department of Justice	Dept of Justice	Asylum Migration Integration Fund		45,000	(40,433)	4,567	4,567	one Year	nil	Yes restricted for integration
15	Department of Justice	Dept of Justice	Roma Employment Initiative		20,455	(2,414)	18,041	9,540	one year	nil	No
16	DSP	Dept of Employment Affairs & Social Protection	TUS		188,692	(33,345)	155,347	202,914	One year	nil	No
17	DSP	Dept of Employment Affairs & Social Protection	Data Project		374,688	(30,012)	344,688	372,519	One year	nil	No
18	Health Service Executive	Dept of Health	SWRDATF		258,202	(38,482)	218,720	258,202	One Year	nil	No
19	Peter Mc Very Trust	N/A	Hope Cottage		10,000	-	10,000	10,000	One year	nil	No
20	Kildare County Council	N/A	SWRDATF		15,900	(10,180)	5,740	15,177	One year	nil	No
21	Health Service Executive	Dept of Health	Older Voices		72,000	(44,198)	27,814	61,858	One year	nil	No
22	Kildare County Council	N/A	Older Voices		400	-	400	400	One year	nil	No
23	N/A	Dept of Employment Affairs & Social Protection	Business Development Programme		194,848	3,892	198,430	201,855	One year	nil	No
24	KWETS	Dept of Education & Skills	Youth Employment Initiative		25,000	20,656	45,656	25,000	One year	nil	No
25	KWETS	Dept Of Education & Skills	Ally Retail Skills		103,628	8,118	111,644	99,251	One year	nil	No
26	Peter Mc Very Trust	N/A	Heads Up		10,000	-	10,000	10,000	One year	nil	No
27	Kildare County Council	N/A	Heads Up		22,470	(53,327)	(30,857)	13,258	One year	nil	No
28	Kildare County Council	N/A	Heads Up (Healthy Ireland)		15,000	-	15,000	13,977	One Year	nil	No
28	Health Service Executive	Dept of Health	Heads Up		2,700	-	2,700	2,468	One Year	nil	No
29	South Dublin County Partnership (HSE)	Dept of Health	Heads Up		108,087	(11,824)	104,243	148,568	One Year	nil	No
30	KWETS	Dept of Education & Skills	Heads Up		450	-	450	450	One Year	nil	No
31	POBAL	Court Services	Capital Grants for Social Enterprises		24,778	-	24,778	-	One Year	nil	Yes restricted for Social Enterprises
32	Garda Síochána	Dept of Rural & Community Development	Donation		500	-	500	500	One Year	nil	No
33	County Kilkenny LEADER Partnership	Dept of Rural & Community Development	Kickstart 2018		10,000	-	10,000	10,000	One Year	nil	No
34	N/A	Tus	TUS programme		76,383	-	76,383	76,383	One Year	nil	No

continued

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

13. INCOME AND EXPENDITURE ACCOUNT

	2019 €	2018 €
At 1 January 2019	123,891	-
Surplus for the financial year	10,784	123,891
At 31 December 2019	<u>134,675</u>	<u>123,891</u>

14. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 €	2018 €
Due:		
Within one year	12,348	9,180
Between one and five years	8,155	-
	<u>20,503</u>	<u>9,180</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year end 31 December 2019.

16. POST-BALANCE SHEET EVENTS

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic.

The first confirmed case in Ireland was reported on 29 February 2020. The government announced the closure of all schools, colleges and childcare facilities on 12 March 2020. Further closures to hospitality and non-essential retail outlets and restrictions on mass gatherings have been announced as Ireland implements the delay phase of its strategy against the virus. A complete lockdown was announced by the government on 27 March 2020 from midnight that day and this continued for a total of 7 weeks. The effect of this on the company was the transition to remote working for our staff. The company continued to provide services within the local communities and where possible changed the format of how the programs and projects were provided. On 1 May 2020 the government announced the reversal of the restrictions on a phased basis and the government provided a roadmap over the course of 4 months on how this would happen. The board of directors of the company are working with the staff in order to recommence all programs and projects in line with the government roadmap, recommendations and regulations. At the date of signing these financial statements the long term impact on the company is unknown.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 16 June 2020.